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NEW INCORPORATIONS DROP 1.7 PERCENT IN SEPTEMBER

NEW YORK, Jan. 6--New business incorporations in September 1987 decreased 1.7 percent to 55,080 from 56,030 in September 1986, according to The Dun & Bradstreet Corporation.

For the first nine months of 1987, new incorporations declined 0.5 percent to 523,229 from 526,048 in the same period in 1986.

Of the 24 states reporting an increase in incorporations in the first nine months, eight states were up 5.0 percent or more. The largest year-to-date increases were reported in Mississippi, up 32.5 percent to 2,935 from 2,216; West Virginia, up 19.1 percent to 2,230 from 1,872; and Vermont, up 10.6 percent to 1,492 from 1,349.

The largest year-to-date declines were recorded in Montana, down 15.2 percent to 994 from 1,172; Kentucky, down 13.7 percent to 5,093 from 5,904; and Wyoming, down 11.1 percent to 627 from 705.

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Among the nine U.S. Bureau of the Census regions, the South Atlantic states had the largest year-to-date increase, up 5.7 percent to 141,650 from 134,050. The largest regional year-to-date decline took place in the West South Central states, down 7.3 percent to 45,322 from 48,880.

Month of September

Compared with year-ago levels, 10 states reported increases of more than 10.0 percent in September. The largest increases occurred in Arkansas, up 70.2 percent to 829 from 487 in September 1986; South Dakota, up 43.5 percent to 99 from 69; and Idaho, up 38.6 percent to 158 from 114. The largest declines occurred in Pennsylvania, down 33.1 percent to 1,122 from 1,677; Missouri, down 30.0 percent to 809 from 1,155; and Mississippi, down 20.3 percent to 256 from 321.

The largest number of new incorporations in September was reported in Florida, with 6,526; New York, 5,928; and California, 5,715.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1987	Aug 1987	% Change Aug 1987 Sep 1987	Sep 1986	% Change Sep 1986 Sep 1987	Total Nine Month(s) 1987	1986	% Change 9 Month(s) 87-86
NEW ENGLAND	3,191 E	3,261 E	-2.15	3,233 R	-1.30	31,931 E-R	31,462	1.49
Maine	263 E	260 E	1.15	241 R	9.13	2,396 E	2,254	6.30
New Hampshire	303	290	4.48	273	10.99	2,822	2,872	-1.74
Vermont	112	160	-30.00	134	-16.42	1,492	1,349	10.60
Massachussetts	1,417	1,342	5.59	1,280	10.70	13,104	12,664	3.47
Connecticut	826	904	-8.63	1,021	-19.10	9,282	9,694	-4.25
Rhode Island	270	305	-11.48	284	-4.93	2,835	2,629	7.84
MIDDLE ATLANTIC	9,160	10,238	-10.53	10,520	-12.93	97,434 R	98,103	-0.68
New Jersey	2,110	2,521	-16.30	2,639	-20.05	24,207	25,260	-4.17
New York	5,928	5,951	-0.39	6,204	-4.45	57,566	57,554	0.02
Pennsylvania	1,122	1,766	-36.47	1,677	-33.09	15,661 R	15,289	2.43
EAST NORTH CENTRAL	6,645 E	6,449 E	3.04	6,260	6.15	63,513 E	64,023	-0.80
Ohio	1,381	1,458	-5.28	1,252	10.30	14,139	14,028	0.79
Indiana	874 E	866 E	0.92	797	9.66	7,832 E	7,925	-1.17
Illinois	2,082	2,092	-0.48	2,041	2.01	20,383	19,944	2.20
Michigan	1,785	1,639	8.91	1,676	6.50	16,340	17,129	-4.61
Wisconsin	523	394	32.74	494	5.87	4,819	4,997	-3.56
WEST NORTH CENTRAL	2,559	2,445	4.66	2,810	-8.93	24,772 R	25,547	-3.03
Minnesota	669	732	-8.61	739	-9.47	7,169	7,236	-0.93
Iowa	347	338	2.66	318	9.12	3,014	3,247	-7.18
Missouri	809	715	13.15	1,155	-29.96	8,002	8,448	-5.28
North Dakota	80	77	3.90	68	17.65	725 R	730	-0.68
South Dakota	99	67	47.76	69	43.48	770	736	4.62
Nebraska	192	173	10.98	188	2.13	1,978	1,976	0.10
Kansas	363	343	5.83	273	32.97	3,114	3,174	-1.89
SOUTH ATLANTIC	15,143 E	14,990 E	1.02	14,665 E	3.26	141,650 E	134,050	5.67
Maryland	1,236	1,331	-7.14	1,337	-7.55	12,363	11,929	3.64
Delaware	2,716	2,482	9.43	2,665	1.91	23,566	21,563	9.29
Washington D.C.	188 E	188 E	0.00	187 E	0.53	1,691 E	1,690	0.06
Virginia	1,424	1,439	-1.04	1,295	9.96	12,881	12,591	2.30
West Virginia	229	210	9.05	219	4.57	2,230	1,872	19.12
North Carolina	942	975	-3.38	1,063	-11.38	9,190	9,552	-3.79
South Carolina	513	491	4.48	487	5.34	4,858	4,707	3.21
Georgia	1,369	1,520	-9.93	1,125	21.69	13,461	12,983	3.68
Florida	6,526	6,354	2.71	6,287	3.80	61,410	57,163	7.43

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1987	Aug 1987	% Change Aug 1987 Sep 1987	Sep 1986	% Change Sep 1986 Sep 1987	Total Nine Month(s) 1987	1986	% Change 9 Month(s) 87-86
EAST SOUTH CENTRAL	2,051	2,038	0.64	2,277	-9.93	20,275	20,327	-0.26
Kentucky	562	491	14.46	691	-18.67	5,093	5,904	-13.74
Tennessee	737	773	-4.66	724	1.80	7,067	6,976	1.30
Alabama	496	527	-5.88	541	-8.32	5,180	5,231	-0.97
Mississippi	256	247	3.64	321	-20.25	2,935	2,216	32.45
WEST SOUTH CENTRAL	4,919	4,551	8.09	4,847 R	1.49	45,322	48,880	-7.28
Arkansas	829	426	94.60	487	70.23	4,773	4,598	3.81
Louisiana	719	799	-10.01	770	-6.62	8,048	8,983	-10.41
Oklahoma	620	616	0.65	591	4.91	5,955	5,859	1.64
Texas	2,751	2,710	1.51	2,999 R	-8.27	26,546	29,440	-9.83
MOUNTAIN	4,004	3,441	16.36	3,806	5.20	35,869 R	37,078	-3.26
Montana	106	95	11.58	99	7.07	994	1,172	-15.19
Idaho	158	111	42.34	114	38.60	1,273	1,343	-5.21
Wyoming	70	71	-1.41	69	1.45	627	705	-11.06
Colorado	1,154	1,146	0.70	1,362	-15.27	11,122	12,153	-8.48
New Mexico	206	197	4.57	193	6.74	1,812	1,836	-1.31
Arizona	1,194	759	57.31	929	28.53	9,447	10,011	-5.63
Nevada	855	842	1.54	750	14.00	7,541	6,891	9.43
Utah	261	220	18.64	290	-10.00	3,053 R	2,967	2.90
PACIFIC	7,408 E	6,812 E	8.75	7,612 E-R	-2.68	62,463 E	66,578	-6.18
Alaska	110	82	34.15	117	-5.98	1,207	1,301	-7.23
Washington	806	743	8.48	728	10.71	7,181	7,358	-2.41
Oregon	542	554	-2.17	511	6.07	5,165	5,462	-5.44
California	5,715	5,199	9.92	6,002 E	-4.78	46,763	50,278	-6.99
Hawaii	235 E	234 E	0.43	254 R	-7.48	2,147 E	2,179	-1.47
TOTAL U.S. (unadjusted)	55,080 E	54,225 E	1.58	56,030 E-R	-1.70	523,229 E-R	526,048	-0.54
TOTAL U.S. (seasonally adjusted)	56,550 E	58,181 E	-2.80	57,942 E-R	-2.40			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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